

What is operational efficiency and how to achieve it in your company?

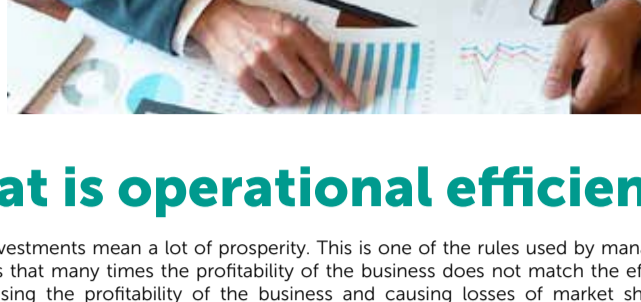
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Operational efficiency is directly related to the ability to improve the internal procedures of the industrial routine. It aims to produce more in less time and, consequently, lower production costs. However, implementing this system is not an easy task and, when done without the correct technique, it ends up affecting the quality of the services or the products offered.

Therefore, it is important to know that investing more money is not what raises your capacity. On the contrary, before spending all their capital to grow in the market, the fastest-growing companies in the world put a great effort to find solutions to reduce failures and enhance what already existed. If you want to understand what operational efficiency is and the techniques used by manufacturers to put it into practice, read the text below.



What is operational efficiency?

A lot of investments mean a lot of prosperity. This is one of the rules used by managers. What happens is that many times the profitability of the business does not match the efforts made, compromising the profitability of the business and causing losses of market share for the competition.

Operational efficiency is highlighted in this exact scenario because it is a set of administrative techniques that improve activities, from the simplest to the most complex, seen in the industrial day-to-day.

Together with operational efficiency, the S&OP (Sales and Operation Planning) promotes the integration of these two sectors in business planning. The final result is a diagnosis of system issues and their corrections to achieve the best possible performance for all resources with the minimum expenditure and errors.

What are the benefits of operational efficiency in production plants?

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The benefits of operational efficiency for production plants can be achieved not only in factories but also throughout the industrial logistics, such as in transportation systems, employee performance and in the monitoring of the effectiveness of strategies. The purpose of all of this is to have more autonomous, efficient and customer-focused procedures.

The consequence is very clear: greater productivity at a lower cost while using the same resources. In other words, as operational efficiency is implemented in the factory, an intensive improvement starts showing itself in all stages of production. This is how it works:

- faults recognition
- conscious use of resources
- manufacturing acceleration
- development of new quality methodology
- high quality, timely delivery
- sustainability
- industrial automation
- Identifying time versus resources employed

Thus, a transformation takes place in which employees, data, information, services and production assets are connected to operational efficiency methods, propelling the company into the market through more efficient procedures.

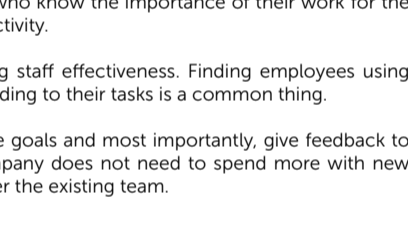


What is needed to achieve this?

Now that you know what operational efficiency is and its benefits in factories, learn how to put it into practice. Check out the necessary actions:

Track the performance of operations

There is no point in making the best planning if there is no monitoring of the execution. Only in the daily work of the production plant can we really see the real applicability of strategies, assess their weak points and improve the organization for the next day. Therefore, do not underestimate the importance of a highly qualified and trusted professional to perform this monitoring.



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Train the collaborators

In workplaces with constant training and capacity building, employees feel more valued, motivated, and engaged in their tasks. Workers who know the importance of their work for the development of production show greater productivity.

Eliminating distractions is also part of increasing staff effectiveness. Finding employees using social media during working hours and not attending to their tasks is a common thing.

To avoid this, talk to your team, set performance goals and most importantly, give feedback to each employee individually. Probably, your company does not need to spend more with new hires, it might just need to enhance and empower the existing team.

Invest in technology

Technology brings new forms of management to factories, with tools capable of cutting through red tape, reducing personnel costs, improving deliveries, and shortening manufacturing and delivery times.

Modern technology allows businesses to grow in a safer way, following the market demands, without compromising the capital. Look for financial management software, storage and transport flow software and have incoming and outgoing cashflows under control. When management is supported by technology, operational efficiency is achieved more quickly.

The growing industrial automation is noteworthy. Technology is being used directly in products to optimize the quality of machinery, making processes more efficient and cheaper. Therefore, it is important to research new concepts and products offered by the market.

What are the influencing factors?

Poor management can mean big loss, increasing the costs of the enterprise, reducing efficiency in meeting deadlines, and limiting the engagement of employees. That is why the search for operational efficiency in industry management is so important.

Along this path, we can come face to face with interfering elements. These are complex scenarios that, when not accurately assessed and quickly solved, end up generating a lot of disturbances and losses for the company. Therefore, all the stages of the business need to be well aligned.

Each activity must be strategically well planned, in line with the demands and problems of the industrial routine.

Good practices to achieve operational efficiency in companies

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The analysis of operational efficiency is the best solution in the search for production advancement. It is necessary to evaluate the results obtained with these management methods and their influence on the procedures in which they were applied.

For example: customer behavior, sales evolution, reduction in the use of raw materials, quality of service, and agility in deliveries.

Operational practices should expand business possibilities. When the company adopts serious organization and planning, its clients can benefit from more affordable prices and the company can start investing in what really matters: meeting market expectations.

Get to know PETRONAS and learn how our products can help you gain operational efficiency

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Being operationally efficient implies several variables, which include internal steps, training, activity management, productivity, waste elimination, and much more. Therefore, it requires a lot of dedication, knowledge expansion and strong partnerships. This is done through the use of quality products which make a difference for success and market growth.

Since industrial machinery is the main production resource, it is generally the one that generates the highest expenses, especially in terms of maintenance.

Work intensive machines require high-quality products, or else they will be damaged. PETRONAS offers a solution that lowers these costs and increases the efficiency of the machines.

The technology of PETRONAS's products translates into an operational change in the industrial market. By improving resource productivity, it leverages competitiveness. The use of its products has gained space in the market, making the cost-benefit ratio more advantageous. Just as an example, in one single plant, the use of PETRONAS synthetic lubricant brought 2 million+ savings.

Companies are constantly searching for efficiencies that can reduce costs and avoid interruptions in production processes. Operational efficiency brings these results to life, through appropriate planning, aiming to reduce waste and improve the capacity of all available resources.

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